

## **HINCKLEY AREA COMMITTEE – 30 JANUARY 2012**

### **REPORT OF DEPUTY CHIEF EXECUTIVE (CORPORATE DIRECTION)** **RE : CAPITAL PROGRAMME 2011/12 TO 2014/15**

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#### **1. PURPOSE OF REPORT**

- 1.1 To consider the proposed capital programme for the Hinckley Special Expenses area for the years 2011/12 to 2014/15

#### **2. RECOMMENDATION**

- 2.1 The Capital Programme for 2011/12 to 2014/15 be recommended to Council.

#### **3. BACKGROUND**

- 3.1 This report outlines the proposed Capital Programme for the Hinckley Special Expenses area for 2011/12 to 2014/15.
- 3.2 The Projects in the draft programme have been submitted by Project Officers to reflect the outcomes from the member priority workshops. Additionally, all projects are assessed for compliance with the Borough Council's priorities in accordance with the Corporate Performance Plan and Corporate Asset Management Strategy.

#### **4 PROGRAMME TO 2014/15**

- 4.1 The council adopted the Green Space Strategy (GSS) in October 2005. A five-year action plan within the strategy sets out the proposed capital spending from 2005/06 onwards. These forecasts have been included within the proposed programme. Where external funding has been sought, a project will only be undertaken once the funding is in place.
- 4.2 The Appendix to this report lists the proposed Hinckley Special Expenses capital schemes showing costs and external funding. It also includes explanations of individual schemes.

#### **5. FINANCIAL IMPLICATIONS**

- 5.1 The capital expenditure will be met from contributions from the Special Expenses General Fund Balances as identified in the Council wide report.
- 5.2 The revenue consequences of these schemes will be included in future years' Hinckley Special Expenses area revenue budgets.

#### **6. LEGAL IMPLICATIONS**

- 6.1 To be reported at the meeting (if any).

## **7. COPORATE PLAN IMPLICATIONS**

- 7.1 The report provides a refresh of the Council's rolling Capital Programme. Any item included in the programme has to contribute to the achievement of the Council's vision, as set out in the Corporate Plan 2008 – 2013.

## **8 CONSULTATION**

- 8.1 Expenditure proposals contained within this report have been submitted after officer and member consultation. Appropriate consultation with relevant stakeholders takes place before commencement of individual projects.

## **9 RISK IMPLICATIONS**

- 9.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision/project have been identified, assessed and that controls are in place to manage them effectively.

<b>Management of Significant (Net Red) Risks</b>		
<b>Risk Description</b>	<b>Mitigating actions</b>	<b>Owner</b>
If the schemes were not implemented this would impact on Service Delivery. . It would also mean an inability to meet corporate plan objectives and have an impact on the reputation of the Council	Projects are to be managed through an officer capital forum group and reported to SLB on a quarterly basis. Monthly financial monitoring statements are provided to project officers and the programme will now be reviewed twice a year.	Individual Project Officers.
The risk of external funding not being granted. This would result in additional borrowing cost on a short term basis if funding is delayed or a long term basis if funding is not given	Six monthly review of capital programme would mean that it is easier to switch resources.	Project Officer / Accountancy section

## **10. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS**

- 10.1 All schemes are in the urban area.

## **11. CORPORATE IMPLICATIONS**

- 11.1 Will be considered separately for each project

**Background Papers:**None

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